

PRIORITY REPORT

SHIPSCOPE

Vessel Valuation & Compliance Platform

VESSEL VALUATION REPORT

SAMPLE VESSEL

Report No: SAMPLE-2026-001

IMO: IMO ██████████

Bulk Carrier — 58,000 DWT

Date: May 27, 2026

CONFIDENTIAL

Vessel Specifications

| | |
|------------------------|---------------------------------|
| Vessel Name | SAMPLE VESSEL |
| IMO Number | IMO ■■■■■■■■ |
| MMSI | ■■■■■■■■■ |
| Call Sign | ■■■■■ |
| Vessel Type | Bulk Carrier |
| Subtype | Supramax |
| Flag | Marshall Islands |
| DWT | 58,000 |
| Gross Tonnage | 32,500 |
| LOA | 199.9 m |
| Beam | 32.26 m |
| Depth | 19.3 m |
| Max Draft | 13.2 m |
| Built Year | 2016 |
| Builder | Oshima Shipbuilding |
| Age | 10 years |
| Engine Type | MAN B&W 6S50ME-C8.5 |
| Engine Power | 8,900 kW |
| Main Fuel | VLSFO |
| Service Speed | 14.2 knots |
| Class Society | DNV |
| Owner | Available in full report |
| Operator | Available in full report |
| Status | In Service |
| Hull Type | Double Hull [Demo] |
| Ice Class | None [Demo] |
| Cargo Gear | 4 x 30t cranes [Demo] |
| P&I Club | Available in full report [Demo] |
| CO2 Emissions (Annual) | 19,200 mt [EU MRV] |
| EEDI | 4.35 [EU MRV] |

Valuation Summary

Market Value (USD)

USD █████,█████,█████

Valuation Date: March 01, 2026

Scrap Value

USD █████,█████,█████

Charter Rate/Day

USD █████,█████,█████

Replacement Cost

USD █████,█████,█████

| | |
|------------------|-------------------------|
| Confidence Score | 82% |
| Confidence Level | High |
| Valuation Method | Three-Approach Weighted |
| Age at Valuation | 10 years |
| Remaining Life | 15 years |
| Depreciation | 3.5% |

| Approach | Value | Weight |
|-----------------|-----------------------|--------|
| Cost Approach | USD █████,█████,█████ | 30.0% |
| Market Approach | USD █████,█████,█████ | 40.0% |
| Income Approach | USD █████,█████,█████ | 30.0% |

Three-Approach Valuation Breakdown

Cost Approach

USD ■■■,■■■■,■■■■

Weight: 30%

Calculates the vessel's value based on current replacement cost (newbuild price) minus accumulated depreciation over a 25-year useful life, adjusted for builder premium or discount. This approach reflects the cost to acquire a vessel of equivalent utility.

Newbuild Cost: USD ■■■,■■■■,■■■■
Depreciation Rate: 3.5%
Builder Adjustment: 2.5%

Market Approach

USD ■■■,■■■■,■■■■

Weight: 40%

Based on analysis of comparable vessel sales drawn from the ShipScope database, weighted by similarity in vessel size (DWT), age, and sale recency. Verified rows are sourced from publicly disclosed transactions and shown with their source citation; rows from the anonymized illustrative benchmark dataset are clearly labelled.

Comparables Used: 4

Income Approach

USD ■■■,■■■■,■■■■

Weight: 30%

Discounted Cash Flow (DCF) analysis projecting future net charter income over the vessel's remaining useful life. Uses current market charter rates and operating cost benchmarks, discounted at the weighted average cost of capital.

Charter Rate: USD ■■■,■■■■,■■■■/day
Remaining Life: 15 years

Comparable Sales Analysis

Illustrative dataset notice

The comparable rows below are anonymized synthetic benchmarks used to demonstrate the market approach methodology. They are not records of real third-party transactions and must not be cited as such.

The following 4 comparable vessel sales were identified and analyzed. Each sale is weighted by similarity score based on vessel type, size, age, and recency of transaction.

| Vessel | DWT | Age | Sale Price | Adj. Price | Score | Date / Source |
|--------|--------|-----|---------------------|---------------------|-------|---------------------------|
| Comp-A | 56,500 | 10y | USD █████,████,████ | USD █████,████,████ | 78% | 2025-Q4 (illustrative) |
| Comp-B | 61,000 | 8y | USD █████,████,████ | USD █████,████,████ | 70% | 2025-Q3 (illustrative) |
| Comp-C | 57,800 | 10y | USD █████,████,████ | USD █████,████,████ | 65% | 2025-Q3 (illustrative) |
| Comp-D | 59,200 | 9y | USD █████,████,████ | USD █████,████,████ | 60% | 2026-Q1 (illustrative) |

Statistical Summary

| | |
|--------------------------------|--|
| Sample Size | 4 comparable sales |
| Median Comp. Price | USD █████,████,████ |
| Interquartile Range (Q1 to Q3) | USD █████,████,████ to USD █████,████,████ |
| IQR Width | USD █████,████,████ |
| Market Value (Weighted) | USD █████,████,████ |

Methodology & Disclaimer

Methodology

This valuation employs a Weighted Three-Approach methodology:

1. Cost Approach: Calculates replacement cost based on current newbuild prices, adjusted for age depreciation (straight-line over 25-year useful life) and builder premiums.
2. Market Approach: Analyzes comparable vessel sales from the ShipScope database, weighted by similarity (vessel size, age, and sale recency).
3. Income Approach: Discounted Cash Flow (DCF) analysis using market charter rates, operating cost benchmarks, and standard discount rates.

The final value is a weighted average of all three approaches, with weights determined by data availability and vessel characteristics.

Confidence Score: The percentage shown alongside the headline value is a weighted, bounded data quality score, not a probability of transaction price. It starts from a baseline of 50 and is adjusted by: (a) coverage of vessel particulars (DWT, build year, type, builder, gross tonnage), (b) provenance quality of input fields (higher weight when sourced from authoritative feeds such as THETIS MRV), (c) the number of comparable sales used in the market approach, (d) availability of a charter rate benchmark for the income approach, and (e) consistency between the cost, market, and income approach values (a tight cluster adds points; a wide spread subtracts points). The final score is bounded to the 10 to 95 range and bucketed as Low (under 60), Medium (60 to 79), or High (80 and above).

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VERIFIED: row cites a transaction specific public disclosure (the source URL appears in the row).

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ILLUSTRATIVE: anonymized synthetic benchmark used as a fallback where verified rows are not yet available. Illustrative rows are clearly labelled inline and must not be cited as real transactions.

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Certification Code: SAMPLE-PREVIEW

Verified at: 2026-05-27 10:54 UTC

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